

ADILAKSHMI ENTERPRISES LIMITED

(formerly known as KLJ Plastics Limited)

Regd. Office: H. No. 3-5-1089/12, Opp. YMCA, Narayanguda, Hyderabad- 500029

Tel: 011-25459706, E-mail: kljplastic@yahoo.com, Website: www.adilakshmi.in

CIN: L25209TG1978PLC002334

Date: 30.05.2024

To

The Secretary,
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata – 700 001

CSE SECURITY CODE: 021060

Sub: Outcome of the board meeting held on 30th May, 2024 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held today i.e. on Thursday, 30th May, 2024 commenced at 3:00 p.m. and concluded at 3:45p.m. has *inter alia* approved the Annual Audited Financial Results of the Company for the quarter and year ended 31st March, 2024.

Accordingly, please find enclosed herewith the following documents as required under Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015:

- i. The Annual Audited Financial Results of the Company for the quarter and year ended 31st March, 2024.
- ii. Audit Report submitted by M/s Laxminiwas & Co. Chartered Accountants (FRN: 011168S), Statutory Auditors of the Company on Annual Audited Financial Results for the quarter and year ended 31st March, 2024.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

For **ADILAKSHMI ENTERPRISES LIMITED**


(Divya Bajaj)
Company Secretary
Membership No.: A55440



Encl: As Stated

INDEPENDENT AUDITOR'S REPORT**TO THE BOARD OF DIRECTORS OF Adilakshmi Enterprises Limited (Formerly known as KLJ Plastics Limited)****Report on the Audit of the Annual Financial Results****Qualified Opinion**

We have audited the accompanying annual financial results of **Adilakshmi Enterprises Limited (Formerly known as KLJ Plastics Limited)** ("the Company") which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), and the Cash Flow Statement

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effect of the matters described in the basis of Qualified opinion paragraph, the aforesaid financial results

- i. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at 31st March 2024, its profit (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Qualified Opinion

The company's Balance sheet includes property plant & equipment containing a guest house building carried at **Rs. 5,49,619** as at 31st March 2024 (**Rs. 6,36,159** as at 31st March 2023) with gross value at **Rs. 19,04,551**. The said guest house is not in the possession of the company, specified as per note no 6 in notes to financial results.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Laxminiwas & Co.

Head Office: 6-3-569, 4th Floor, Above BMW Showroom,
Opp. RTA Office Khairatabad, Hyderabad 500082, Telangana, India.

Emphasis of Matter

We draw attention to Note 8 of the financial results which states that the company has allotted redeemable Non-convertible preference share which were due for redemption in the year 2023-24 wherein preference shareholders have requested to company's Board of Directors to extend the due date for redemption of preference shares by another 5 years. The same proposal is approved by the board and appropriate impact as per Ind AS has been provided in the books of accounts. Accordingly, the company continues to present such outstanding preference shares under Non-current liabilities.

Our opinion is not modified in respect of this matter.

Board of Director's Responsibilities for the Annual Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements, The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the 'Act') with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act and in compliance with Regulation 33 of the Listing Regulations.

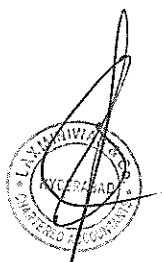
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Director's is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Director's either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will



always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

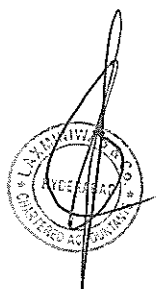
- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial Results, including the disclosures, and whether the annual financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with



them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (i) The accompanying Annual Financial Results includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under Listing Regulations.
- (ii) The annual financial results dealt with by this report have been prepared for the express purpose of filling with stock exchanges, These results are based on and should be read with the audited financial statements of the company for the year ended March 31st, 2024 on which we issued a modified audit opinion vide our report.

For Laxminiwas & Co.
Chartered Accountants
Firm's Registration Number: 011168S







Prem Chander
Partner
Membership Number: 015987

Hyderabad
Date: 30-05-2024
UDIN: 24015987BKF SQR5632



ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-
with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024 [Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	497.41	497.41
	2.	Total Expenditure	176.50	176.50
	3.	Net Profit/(Loss)	239.81	239.81
	4.	Earnings Per Share	80	80
	5.	Total Assets	1452.02	1452.02
	6.	Total Liabilities	1452.02	1452.02
	7.	Net Worth	874.96	874.96
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II. Audit Qualification (each audit qualification separately): a. Details of Audit Qualification: The company's Balance sheet includes property plant & equipment containing a guest house building carried at Rs. 5,49,619 as at 31st March 2024 (Rs. 6,36,159 as at 31st March 2023) with gross value at Rs. 19,04,551. The said guest house is not in the possession of the company. The ownership of the building and sale transaction is challenged in the Civil Court at Hyderabad to declare the transaction null and void refer note no. 25 of the financial statements for further details a. Type of Audit Qualification : Qualified Opinion b. Frequency of qualification: Repetitive c. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable d. For Audit Qualification(s) where the impact is not quantified by the auditor: Not Applicable (i) Management's estimation on the impact of audit qualification: Not Applicable (ii) If management is unable to estimate the impact, reasons for the same: The Case is going on and the next hearing is posted on 26-06-2024. Audit Comments on (i) or (ii) above: Nil				
III. Signatories <div style="display: flex; justify-content: space-around; align-items: flex-start;"> <div style="text-align: center;">  Deepak Bajaj Whole Time Director DIN: 08191638 </div> <div style="text-align: center;">  Laxmi Pat Bhutoria Chairman, Audit Committee DIN: 07143023 </div> <div style="text-align: center;">  Laxmi Narayan Sunthwal Chief Financial Officer </div> </div> <div style="margin-top: 20px;"> Statutory Auditors: For Laxminivas & Co. Chartered Accountants FRN: 011168S <div style="display: flex; align-items: center;">  <div style="margin-left: 10px;"> Prem Chander Partner M No. 045987 </div> </div> <div style="text-align: center; margin-top: 10px;">  </div> </div>				

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Phone: 011-25459706, E-mail: kljplastic@yahoo.com

STATEMENT OF ANNUAL AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

(Amount in Lacs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	-	92.70	-	119.70	545.00
II	Other Income	26.63	27.00	24.62	377.71	101.81
III	Total Income (I+II)	26.63	119.70	24.62	497.41	646.81
IV	Expenses					
	a) Cost of Materials Consumed	-	91.29	-	117.60	520.00
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Change in inventories of Finished Goods, Stock in trade and work in progress	-	-	-	-	-
	d) Employee Benefit Expenses	2.59	1.71	2.96	7.10	6.03
	e) Finance costs	11.27	11.39	16.17	44.94	64.66
	f) Depreciation and Amortization Expense	0.60	0.61	0.24	1.94	0.97
	g) Other Expenses	1.06	1.14	7.26	4.90	19.65
	Total Expenses (IV)	15.52	106.15	26.63	176.48	611.31
V	Profit/(Loss) before exceptional Items and tax (III-IV)	11.10	13.55	(2.01)	320.93	35.50
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	11.10	13.55	-	320.93	35.50
VIII	Tax expenses	-	-	-	-	-
	(1) Current Tax	5.67	6.32	5.55	24.32	25.30
	(2) Deferred Tax	(2.64)	(3.20)	(3.65)	56.80	(16.45)
	Total Tax Expense	3.03	3.12	1.90	81.12	8.85
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	8.08	10.43	(3.92)	239.81	26.65
X	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-
XI	Tax Expenses of Discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued operations after tax (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	8.08	10.43	(3.92)	239.81	26.65
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
XV	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	8.08	10.43	(3.92)	239.81	26.65
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	30.00	30.00	30.00	30.00	30.00
XVII	Other Equity	844.98			844.98	605.17
XVIII	Earning Per Share of Face Value of Rs. 10/- each	-		-	-	
	(a) Basic	2.69	3.48	(1.31)	80	8.88
	(b) Diluted	2.69	3.48	(1.31)	80	8.88

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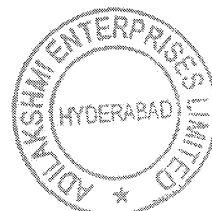
1. These Financial results have been prepared in accordance with the principles and procedures of the applicable Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
2. The above audited standalone financial results for the quarter and year ended 31st March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2024.
3. The Statutory Auditors of the Company have conducted the audit of the above financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
4. The name of the Company has been changed to "Adilakshmi Enterprises Limited" and a fresh certificate of incorporation dated 27th December, 2022 pursuant to said change of name has been issued by Registrar of Companies, Hyderabad.
5. The figures for quarter ended 31st March, 2024 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- 6 The Building Includes Rs. 19,04,551/- Value of Guest house that is not in the possession of the company. The ownership of the building and sale transaction is challenged in the Civil Court at Hyderabad to declare the transaction null and void.
- 7 The Company has raised funds by issue of redeemable preference share and had planned to invest these funds in development of the business. However due to postponement of planned activities, these funds were parked with a related entity in order to avoid the opportunity loss to the company for a temporary period. Once the planned activities are initiated, these funds will be utilized in the business. The company does not have any intention to get involved or engaged in activity in the nature of financial services/assistance.
8. The company has allotted 9,54,446 redeemable Non convertible preference share of Rs. 100/- each at par by conversion of Secured Loans/Unsecured / Other outstanding Dues/liabilities. In the FY 2020-21, 1,65,706 preference share are redeemed at par @ Rs.100 and remaining 7,88,740 redeemable Non convertible preference share which were due for redemption in the current year has been extended for redemption in FY 2028-29 at par @ 100/ per share aggregating to Rs. 7,88,74,000 based on request by company's preference shareholders to company's board of directors and approved through resolution passed at the board meeting (1/2023-24) on 29th May 2023, Accordingly the company continues to present such outstanding preference shares under Non Current Liabilities.

Place : New Delhi
Date : 30.05.2024



For and on behalf of
ADILAKSHMI ENTERPRISES LIMITED


(Kalpana Seth)
Director
DIN: 06949098



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2024

S.No.	Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
		Audited	Audited
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	320.93	35.50
	Add: Adjustments for non cash items:		
	Depreciation	1.94	0.97
	Add: Adjustments for other items:		
	Loss/(Profit) on Sale / Discard of Assets (net)		
	Loss/(Profit) on Sale of shares (net)		
	Interest Unwinding	44.92	64.65
	Lease Expenses	0.02	
	CSR Expenses		0
	Less:		
	Dividend Income		0
	Interest Income	(377.71)	(101.81)
	Other Comprehensive Income		
	Operating Profit before Working Capital Changes	(9.91)	(0.69)
	Adjustment for increase/decrease in operating assets		
	(Increase)/Decrease Trade and Other Receivables		
	(Increase)/Decrease in Inventories		
	(Increase)/ Decrease in other current assets		
	(Increase)/ Decrease in other financial assets	264.90	1.67
	Adjustment for increase/decrease in operating liabilities		
	Increase/(Decrease) Trade and Other Payables		
	Increase/(Decrease) other current liabilities	0.66	(0.90)
	Increase/(Decrease) other financial liabilities		
	Increase/(Decrease) Provisions		
	Cash Generated from Operations	255.65	0.08
	Taxes Paid (net)	(29.93)	(14.69)
	Net Cash from Operating Activities	225.72	(14.61)
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(0.21)	
	Sale of Fixed Assets		
	(Increase)/Decrease in Loans and Advances		
	(Increase)/ Decrease in other non current assets		
	(Increase)/Decrease in Non Current Investments		
	Increase/(Decrease) other non current liabilities		
	Issue of Shares		
	Interest received	22.83	28.59
	Increase/ (Decrease) in Other Bank Balance including FDR's		
	Profit on Sale of Shares		
	Dividend Income		
	CSR Expenses		
	Net Cash (used in) Investing Activities	22.62	28.59

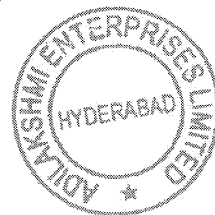
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Preference Shares Adjustment		
	Lease liabilities payments	(1.12)	
	Repayment of Preference Shares		
	Short Term Borrowings (net)		
	IND AS Adjustment	(270.18)	
	Finance Costs		
	Net Cash (used in) / from Financing Activities		
	Net Cash Inflows/(outflows) from activities	(271.30)	
	Net Increase in Cash and Cash Equivalents	(22.97)	13.97
	Opening Balance of Cash and Cash Equivalents	23.49	9.51
	Closing Balance of Cash and Cash Equivalents	0.52	23.49

For and on behalf of
ADILAKSHMI ENTERPRISES LIMITED

Place : New Delhi
Date: 30.05.2024



Kalpana
(Kalpana Seth)
Director
DIN: 06949098



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Phone: 011-25459706, E-mail: kljplastic@yahoo.com

STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2024

(Amount in Lakhs)

	Particulars	31.03.2024	31.03.2023
		Audited	Audited
	Assets		
1	Non-current assets		
	(a) Property, Plant and Equipment	5.78	6.55
	(b) Right of Use	6.28	-
	(c) Financial Assets	-	-
	(i) Other Financial assets	0.20	0.30
	Total Non- Current Assets (A)	12.26	6.85
2	Current assets		
	(a) Inventories		-
	(b) Financial Assets		-
	(i) Investment	-	-
	(ii) Trade Receivables	-	-
	(iii) Cash and Cash equivalents	0.01	23.49
	(iv) Bank Balance other than (iii) above	0.51	-
	(v) Short term loans & advances	-	-
	(vi) Others financial assets	1,437.70	1,347.71
	(c) Current Tax Assets (Net)	1.45	-
	(d) Other current assets	0.10	-
	Total Current Assets (B)	1,439.76	1,371.20
	Total Assets (A+B)	1,452.02	1,378.05
			-
	Equity and Liabilities		
	Equity		
	(a) Equity Share Capital	30.00	30.00
	(b) Other Equity	844.98	605.17
	Total equity (C)	874.98	635.17
			-
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		-
	(i) Other long term liabilities	491.98	717.69
	(b) Deferred tax liabilities (net)	76.33	19.53
	(c) Other Non - Current liabilities		-
	(i) Lease liability	5.75	-
	Total Non - Current Liabilities (D)	574.05	737.22
			-
2	Current liabilities		
	(a) Financial Liabilities		-
	(ii) Trade Payables	-	-
	MSME	-	-

Others	-	-
(iii) Other financial liabilities	2.15	1.49
(b) Income tax liabilities (net)	-	4.17
(c) Lease Liabilities	0.84	-
(d) Other Current Liabilities	-	-
Total Current Liabilities (E)	2.99	5.66
Total Equity and Liabilities (C+D+E)	1,452.02	1,378.05

For and on behalf of
ADILAKSHMI ENTERPRISES LIMITED

Place: New Delhi
Date: 30.05.2024



Kalpana Seth
(Kalpana Seth)
Director
DIN: 06949098

