

# ADILAKSHMI ENTERPRISES LIMITED

(formerly known as KLJ Plastics Limited)

Regd. Office: H. No. 3-5-1089/12, Opp. YMCA, Narayanguda, Hyderabad- 500029

Tel: 011-25459706, E-mail: kljplastic@yahoo.com, Website: [www.adilakshmi.in](http://www.adilakshmi.in)

CIN: L25209TG1978PLC002334

Date: 17.10.2024

To,

The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range, Dalhousie,  
Kolkata-700 001, West Bengal

CSE SECURITY CODE: 021060

Sub: Submission of Compliance Report on Corporate Governance under Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Quarter and Half Year Ended on 30<sup>th</sup> September, 2024

Dear Sir/Madam,

Please find enclosed herewith compliance report on corporate governance for the quarter and half year ended on 30th September, 2024 as per Annexures '3', 5 and 6 as provided in Chapter II (B) of Securities and Exchange Board of India (SEBI) Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 read with Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

For ADILAKSHMI ENTERPRISES LIMITED

(Divya Bajaj)  
Company Secretary  
M.No. A55440



Encl: As Stated

## Report on Corporate Governance for the Quarter ended on 30th September, 2024

[pursuant to Regulation 27(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015]

|                                                                                                  |                           |
|--------------------------------------------------------------------------------------------------|---------------------------|
| 1. Name of Listed Entity: Adilakshmi Enterprises Limited (formerly known as KJ Plastics Limited) | Scrip Code: [CSE: 021060] |
| 2. Quarter ending: 30th September, 2024                                                          |                           |

## I. Composition of Board of Directors

| Title<br>(Mr. /<br>Ms ) | Name of the<br>Director   | PAN & DIN                | Category (Chair-<br>person /<br>Executive / Non-<br>Executive/ inde-<br>pendent / &<br>Nominee ) | Initial Date of<br>Appointment | Date of Re-<br>appointment | Date of<br>Cessation | Tenure                | Date of Birth           | No. of<br>director-<br>ship in<br>listed<br>entities<br>including<br>this listed<br>entity<br>[In<br>reference<br>to<br>regulation<br>17A(1)] | No of<br>Indepen-<br>dent<br>Directors<br>hip in listed<br>entities<br>including<br>this listed<br>entity<br>[In<br>reference to<br>proviso to<br>regulation<br>17A(1)]&17<br>A(2)] | Number of<br>member-<br>ships in<br>Audit/<br>Stake-hold<br>er Comm-<br>ittee (s)<br>including<br>this listed<br>entity | No of post<br>of Chair-<br>person in<br>Audit/ Stake-<br>holder<br>Comm-<br>ittee<br>held in<br>listed<br>entities<br>including<br>this listed<br>entity |
|-------------------------|---------------------------|--------------------------|--------------------------------------------------------------------------------------------------|--------------------------------|----------------------------|----------------------|-----------------------|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|
| Mr.                     | Deepak Bajaj              | AJIPB3337L &<br>08191638 | Executive/ Whole<br>Time Director                                                                | 3rd August,<br>2018            | 12th April,<br>2024        | -                    | N.A                   | 27th June, 1980         | 1                                                                                                                                             | -                                                                                                                                                                                   | -                                                                                                                       | -                                                                                                                                                        |
| Mr.                     | Laxmi Narayan<br>Sunthwal | ADVPS0555L &<br>06940577 | Non-Executive<br>Director                                                                        | 5th August,<br>2014            | -                          | -                    | N.A                   | 5th February,<br>1964   | 1                                                                                                                                             | -                                                                                                                                                                                   | 1                                                                                                                       | -                                                                                                                                                        |
| Ms.                     | Kalpana Seth              | BJVPS2326C &<br>06949098 | Non-Executive/<br>Women Director                                                                 | 21st<br>December,<br>2015      | -                          | -                    | N.A                   | 21st September,<br>1962 | 2                                                                                                                                             | -                                                                                                                                                                                   | 1                                                                                                                       | 2                                                                                                                                                        |
| Mr.                     | Laxmi Pat<br>Bhutoria     | AALPB1945N &<br>07143023 | Independent                                                                                      | 24th<br>December,<br>2021      | -                          | -                    | 30 Months<br>& 8 days | 22nd<br>October, 1959   | 1                                                                                                                                             | 1                                                                                                                                                                                   | 1                                                                                                                       | 1                                                                                                                                                        |
| Mr.                     | Suraj Mal Surana          | AAYP2182D &<br>00463151  | Independent                                                                                      | 17th January,<br>2024          | -                          | -                    | 8 Months &<br>13 days | 14th October,<br>1948   | 1                                                                                                                                             | 1                                                                                                                                                                                   | 2                                                                                                                       | -                                                                                                                                                        |

For ADILAKSHMI ENTERPRISES LIMITED

  
 COMPANY SECRETARY

|                                                            |     |
|------------------------------------------------------------|-----|
| Whether Regular chairperson appointed                      | Yes |
| Whether Chairperson is related to managing director or CEO | No  |

## II. Composition of Committees

| Name of Committee                      | Whether Regular Chairperson appointed | Name of Committee members                                      | Category ( Chairperson / Executive/ Non-Executive/ Independent/ Nominee) | Date of Appointment                                              | Date of cessation |
|----------------------------------------|---------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------------------|------------------------------------------------------------------|-------------------|
| 1. Audit Committee                     | Yes                                   | Laxmipat Bhutoria<br>Suraj Mal Surana<br>Laxminarayan Sunthwal | Independent/ Chairperson<br>Independent<br>Non-Executive                 | 24th December, 2021<br>17th January, 2024<br>5th August, 2014    | -<br>-<br>-       |
| 2. Nomination & Remuneration Committee | Yes                                   | Suraj Mal Surana<br>Laxmipat Bhutoria<br>Kalpana Seth          | Independent/ Chairperson<br>Independent<br>Non-Executive                 | 17th January, 2024<br>24th December, 2021<br>21st December, 2015 | -<br>-<br>-       |
| 3. Stakeholders Relationship Committee | Yes                                   | Kalpana Seth<br>Suraj Mal Surana<br>Laxmipat Bhutoria          | Non-Executive/ Chairperson<br>Independent<br>Independent                 | 21st December, 2015<br>17th January, 2024<br>24th December, 2021 | -<br>-<br>-       |

## III. Meeting of Board of Directors

| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Whether requirement of Quorum met | Number of Directors present | Number of independent directors present | Maximum gap between any two consecutive meetings (in number of days)   |
|-----------------------------------------------------|-----------------------------------------------------|-----------------------------------|-----------------------------|-----------------------------------------|------------------------------------------------------------------------|
| 30th May 2024                                       | 14th August, 2024<br>5th September, 2024            | Yes<br>Yes                        | 4<br>4                      | 2<br>1                                  | 30/05/2024 to 14/08/2024- 75 days<br>14/08/2024 to 05/09/2024- 21 days |

## IV. Meetings of Committees

| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details)* | Number of Directors present | Number of independent directors present | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days |
|-------------------------------------------------------------|----------------------------------------------|-----------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------|
| Audit Committee Meetings                                    |                                              |                             |                                         |                                                             |                                                                    |
| 14th August 2024                                            | Yes                                          | 2                           | 2                                       | 30th May 2024                                               | 30/05/2024 to 14/08/2024- 75 days                                  |

For ADILAKSHMI ENTERPRISES LIMITED

  
COMPANY SECRETARY

| V. Related Party Transactions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  | Compliance status (Yes/No/NA)                                                                                                                                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Subject                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |                                                                                                                                                              |
| Whether prior approval of audit committee obtained                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  | Yes                                                                                                                                                          |
| Whether shareholder approval obtained for material RPT                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  | Yes                                                                                                                                                          |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  | N.A                                                                                                                                                          |
| VI. Affirmations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |                                                                                                                                                              |
| <p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p> <p>a. Audit Committee</p> <p>b. Nomination &amp; Remuneration Committee</p> <p>c. Stakeholders Relationship Committee</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>5. The report submitted in the previous quarter has been placed before the Board of Directors.</p> |  |                                                                                                                                                              |
| <p>Date: 17.10.2024</p> <p>Place: New Delhi</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  <p>(Divya Bajaj)</p> <p>Company Secretary</p> <p>Membership No: A55440</p> |

**ANNEXURE 5****Corporate Governance Report for the half year ended on 30<sup>th</sup> September, 2023****Scrip Code: [CSE: 021060]**

1. Name of Listed Entity: Adilakshmi Enterprises Limited (formerly known as KLJ Plastics Limited)
2. Quarter and half year ended: 30th September, 2024

| <b>Affirmations</b>                                                                                                                                                                                                                                                                                                                      |                                      |                                                                            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|
| <b>Broad heading</b>                                                                                                                                                                                                                                                                                                                     | <b>Regulation Number</b>             | <b>Compliance status (Yes/No/NA)</b>                                       |
| Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website                                                                                                                                                           | 46(2)                                | Yes                                                                        |
| Presence of Chairperson of Audit Committee at the Annual General Meeting                                                                                                                                                                                                                                                                 | 18(1)(d)                             | No, However, a member of Audit Committee was present                       |
| Presence of Chairperson of the nomination and remuneration committee at the annual general meeting                                                                                                                                                                                                                                       | 19(3)                                | No. However, a member of Nomination and Remuneration Committee was present |
| Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting                                                                                                                                                                                                                                          | 20(3)                                | yes                                                                        |
| Disclosure of Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report                                                                                                                                                                                                                           | 24A(1)                               | Yes                                                                        |
| Submission of Annual Secretarial Compliance Report                                                                                                                                                                                                                                                                                       | 24A(2)                               | yes                                                                        |
| Whether "Corporate Governance Report" disclosed in Annual Report                                                                                                                                                                                                                                                                         | 34(3) read with para C of Schedule V | yes                                                                        |
| <div><br/><b>Name: Divya Bajaj</b><br/><b>Designation: Company Secretary</b><br/><b>Membership no.: A55440</b><br/><br/><b>Dated: 17.10.2024</b></div> <div></div> |                                      |                                                                            |

**Corporate Governance Report on a half yearly basis ended on 30<sup>th</sup> September, 2024**

**Scrip Code: [CSE: 021060]**

1. Half year ending: 30<sup>th</sup> September, 2024

| <b>I. Disclosure of Loans/guarantees/comfort letters/securities etc.</b>                                                                                                                     |                                                    |                                                     |                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|
| <b>(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:</b>                                                                                       |                                                    |                                                     |                                                     |
| <b>Entity</b>                                                                                                                                                                                | <b>Aggregate amount advanced during six months</b> | <b>Balance outstanding at the end of six months</b> |                                                     |
| Promoter or any other entity controlled by them                                                                                                                                              | Nil                                                | Nil                                                 |                                                     |
| Promoter Group or any other entity controlled by them                                                                                                                                        | Nil                                                | Nil                                                 |                                                     |
| Directors (including relatives) or any other entity controlled by them                                                                                                                       | Nil                                                | Nil                                                 |                                                     |
| KMPs or any other entity controlled by them                                                                                                                                                  | Nil                                                | Nil                                                 |                                                     |
| <b>(B) Any guarantee/comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:</b> |                                                    |                                                     |                                                     |
| <b>Entity</b>                                                                                                                                                                                | <b>Type (guarantee, comfort letter etc.)</b>       | <b>Aggregate amount advanced during six months</b>  | <b>Balance outstanding at the end of six months</b> |
| Promoter or any other entity controlled by them                                                                                                                                              | Nil                                                | Nil                                                 | Nil                                                 |
| Promoter Group or any other entity controlled by them                                                                                                                                        | Nil                                                | Nil                                                 | Nil                                                 |
| Directors (including relatives) or any other entity controlled by them                                                                                                                       | Nil                                                | Nil                                                 | Nil                                                 |
| KMPs or any other entity controlled by them                                                                                                                                                  | Nil                                                | Nil                                                 | Nil                                                 |
| <b>(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:</b>                                           |                                                    |                                                     |                                                     |
| <b>Entity</b>                                                                                                                                                                                | <b>Type of security (cash, shares etc.)</b>        | <b>Aggregate amount advanced during six months</b>  | <b>Balance outstanding at the end of six months</b> |
| Promoter or any other entity controlled by them                                                                                                                                              | Nil                                                | Nil                                                 | Nil                                                 |
| Promoter Group or any other entity controlled by them                                                                                                                                        | Nil                                                | Nil                                                 | Nil                                                 |
| Directors (including relatives) or any other entity controlled by them                                                                                                                       | Nil                                                | Nil                                                 | Nil                                                 |
| KMPs or any other entity controlled by them                                                                                                                                                  | Nil                                                | Nil                                                 | Nil                                                 |

**II. Affirmations:**

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

**Name: Deepak Bajaj****Designation: Whole-time Director/ CEO****DIN: 08191638****Dated: 17.10.2024****Note**

1. These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
  - a) by a government company to/ for the Government or government company
  - b) by the listed entity to/ for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.
  - c) by a banking company or an insurance company ; and
  - d) by the listed entity to its employees or directors as a part of the service conditions
2. If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.